

**CRONULLA PUBLIC SCHOOL
PARENTS & CITIZENS ASSOCIATION
A.B.N 26 288 733 967**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31-Dec-17**

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**CRONULLA PUBLIC SCHOOL
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COMMITTEE'S REPORT

Your committee members submit the financial report of the Cronulla Public School Parents & Citizens Association for the financial year ended 31 December 2017.

Committee Members

The names of members throughout the year were:

Rob Stanley-Jones - President
Graham Smith - Vice President
Laura Golly – Treasurer
Kim Fisher - Secretary

Principal Activities

The principal activities of the association during the financial year were: Running of a Parents & Citizens Association.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The net operating profit for the year ended 31 December 2017 is \$35,967.

Signed in accordance with a resolution of the Members of the Committee.

Committee Member:

Rob Stanley-Jones - President

Committee Member:

Laura Golly – Treasurer

Dated this

CRONULLA PUBLIC SCHOOL P&C ASSOCIATION
PROFIT & LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017

	2017	2016
SALES		
Sales	35,465	16,431
Fundraising Income	64,879	19,770
	<u>100,344</u>	<u>36,201</u>
Less: Cost of Goods sold		
Opening Stock	3,172	317
Purchases	30,556	10,871
Fundraising Expenses	7,391	8,892
Less: Closing Stock	-	(3,172)
	<u>41,119</u>	<u>16,908</u>
Gross Profit from Trading	<u>59,224</u>	<u>19,294</u>
Other Income		
Membership Fees	19	14
	<u>59,243</u>	<u>19,308</u>
EXPENSES		
Accounting and Auditor Fees	-	660
Bank Charges	-	-
Depreciation	320	400
Donations	22,229	14,000
Equipment	-	20
Insurance	727	880
Postage & Stationery	-	56
Other	-	368
Repairs & Maintenance	-	-
	<u>23,276</u>	<u>16,384</u>
OPERATING PROFIT/ (LOSS)	<u><u>35,967</u></u>	<u><u>2,923</u></u>

**CRONULLA PUBLIC SCHOOL P&C ASSOCIATION
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
ASSETS		
Current Assets		
Cash & Cash equivalents		
Bank Statement Balance	40,462	2,138
Cash in hand	170	170
Other	370	-
	<u>41,002</u>	<u>2,308</u>
Inventory		
Stock on hand - Canteen		755
Stock on hand – Hats		895
Stock on hand – Drink Holders		703
Stock on hand – Fathers Day Gifts		819
	<u>0</u>	<u>3,172</u>
Non Current Assets		
Property, plant & equipment		
Plant & Equipment – At Cost	1,600	1,600
Less: Accumulated Depreciation	(1,329)	(1,009)
	<u>271</u>	<u>591</u>
TOTAL ASSETS	41,273	6,071
LIABILITIES		
Current Liabilities		
Deferred Revenue - Bags	-	765
Non Current Liabilities	-	-
TOTAL LIABILITIES	0	765
NET ASSETS	41,273	5,306
EQUITY		
Owners Equity (Member Funds)		
Retained Earnings Opening	5,306	2,383
Net profit/(loss) from operations	35,967	2,923
TOTAL EQUITY	41,273	5,306

Auditors report

I have examined the accounts and records of the Cronulla Public School P&C Association for the year ending 31/12/17 and have found them to be a true and accurate account of the financial standing of that organisation. As no stocktake was undertaken at year end, I have recorded the stock closing balances as Nil. The audit in relation to fundraising & sales income was limited to the amounts recorded.

Kendall Grant Ryan – Chartered Accountant